



DAY TRADE IDEAS

Ftse

12 Dec, 2019

FTSE 100 December Futures

FTSE volatile within a 120 tick range as we retest & hold 7140/35. Yesterday we held first support at 7210/00 & first resistance at 7245/55 perfectly so same levels apply for today.

Today's Analysis **12 Dec, 2019**

FTSE first support at 7210/00. A break below 7190 risks a slide to 7170/60 before a retest of 7140/35 which has now held at least 4 tests. A break below 7130 should trigger stops therefore targeting 7110/00, perhaps as far as 7175/70.

First resistance at 7245/55 but try shorts at 7270/80 with stops above 7295. A break higher targets 7310/15 & 7325/30

Trends

Weekly outlook is positive

Daily outlook is neutral

Short Term outlook is negative