



DAY TRADE IDEAS

Dax

12 Dec, 2019

Dax 30 December futures

Dax longs at 12890/870 worked offering a very quick 200 ticks profit on the bounce to 13090/110. We topped just 8 ticks from the next target of 13180/13200 yesterday.

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Dax holds resistance at 13180/13200 (where we were shorting at the start of this week. This is obviously key to direction today. A break higher is a buy signal targeting 13250 before the recovery high at 13365/375.

Holding resistance at 13180/13200 targets minor support a 13110/090. A break lower re-targets 13030/020 perhaps as far as a buying opportunity at 12890/870. Try longs with stops below 12840. A break lower is a sell signal targeting 12790/780 & 12700/680 for profit taking on shorts.

Trends

Weekly outlook is positive

Daily outlook is positive

Short Term outlook is positive