



Recap

Dax a little lower to ease overbought conditions as we break minor support at 13180/170 but hold above better support at 13110/100. Sideways action is more likely than a significant move to the downside in the bull trend despite overbought conditions. Still no so sell signal so shorts are high risk & buying in to weakness remains the low risk strategy



Daily Forecast - 12 November 2019

Dax has minor support at 13180/170 then better support at 13110/100. Try longs with stops below 13050. Next target is 12990/980.

Bulls remain in control despite overbought conditions so a break above 13300 can be taken as a buy signal. Gains are likely to be slow but we can target 13370 & 13395/400. On a break above 13420 look for 13490/499.



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