

Dax December contract

Recap

Dax sideways all this week as expected in severely overbought conditions but definitely no sell signal! Support at 13180/170 no longer working with better support at 13110/100 yet to be tested.

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Trends

Week



Day



Short term



Daily Forecast - 15 November 2019

Dax Holding below 13170 meets first support at 13110/100. Downside is expected to be limited but further losses target 13050. Next target is 12990/980.

Holding above 13190 allows a recovery towards 13280/290. Bulls remain in control despite overbought conditions so a break above 13300 can be taken as a buy signal. Gains are likely to be slow but we can target 13370 & 13395/400. On a break above 13420 look for 13490/499.



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 Delivered before 6am
 GMT to subscribers



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