

DAY TRADE IDEAS

Emini Dow Jones_Nasdaq

13 Dec, 2019

Emini Dow Jones & Nasdaq December futures.

Emini Dow Jones bottomed exactly at first support at 27875/855 & shot higher to beat the all time high of 28190/197 for the next buy signal.

Nasdaq beat the all time high of 8454/58 to hit the next target of 8485/90.

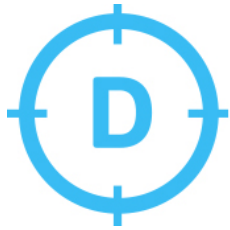
Today's Analysis **13 Dec, 2019**

Emini Dow Jones hits minor resistance at 28245/265 as I write over night. A break higher targets 28300/310 & 28390/399. On further gains look for 28460/470.

First support at 28200/190 is important but below 28140 risks a slide to 28050/040. On further losses look for strong support at 27900/880. Longs need stops below 27830.

Nasdaq higher to the next target of 8485/90. A break above 8454 targets 8545/55 & if we continue higher look for 8600/10.

Holding below 8490 risks a slide to support at the previous all time high of 8459/55. Longs need stops below 8445.



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Trends

Weekly outlook is positive

Daily outlook is positive

Short Term outlook is positive