

Dax December contract

Recap

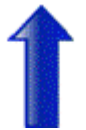
Dax sideways as expected in severely overbought conditions but definitely no sell signal! We bottomed exactly at first support at 13180/170.

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Trends

Week



Day



Short term



Daily Forecast - 13 November 2019

Dax has minor support at 13180/170 then better support at 13110/100. Try longs with stops below 13050. Next target is 12990/980.

Bulls remain in control despite overbought conditions so a break above 13300 can be taken as a buy signal. Gains are likely to be slow but we can target 13370 & 13395/400. On a break above 13420 look for 13490/499.



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Delivered before 6am
GMT to subscribers



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